

The Business & Professional Services Industry

The Business & Professional Services sector includes a wide range of businesses including things like legal services, accounting, parking services, business associations and labour associations.



Workforce

1. Number of workers

164,069

There are 164,069 people employed in Business & Professional Services, or about 18% of all workers covered by Ringa Hora, or 6% of all NZ workers.

↑1.9%
change pa 2016 - 2021

The number of workers in Business & Professional Services sector grew by 1.9% per year from 2016 - 2021, outstripping growth of 2.1% in the NZ economy overall.

2. Age

11%
aged 15 - 24

11% of people in Business & Professional Services are 15-24, lower than the NZ total of 15% and much lower than the Ringa Hora total of 20%

43.6 Average age

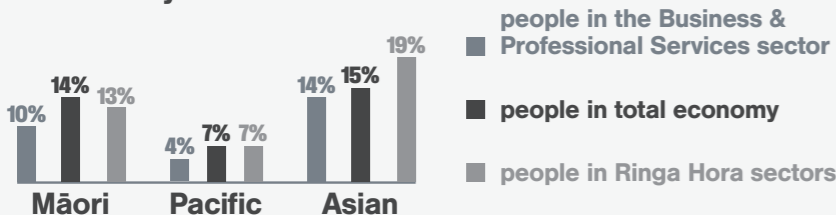
The average age in Business & Professional Services is about 1 year older than in the NZ economy as a whole, and 3 years older than all Ringa Hora workers.

3. Gender

58%
female

58% of people in Business & Professional Services are women, considerably higher than the 47% in the NZ economy and marginally higher than the 55% across Ringa Hora sectors.

4. Ethnicity



Maori, Pacific and Asian representation within the Business & Professional Services is considerably lower than both the total economy and across Ringa Hora sectors.

Businesses

1. Number of business

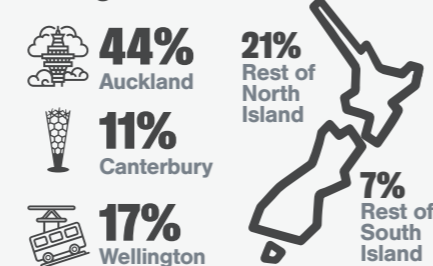
44,208

There are 44,208 businesses in Business & Professional Services, or about 15% of all businesses covered by Ringa Hora and 7% of all NZ businesses. This is the second largest number of businesses of any Ringa Hora sector.

↑2.4% from 2016 - 2021

The number of businesses in Business & Professional Services sector grew by 2.4% per year from 2016 - 2021, faster than growth of 1.6% in the NZ economy overall.

2. Region



Business & Professional Services is heavily concentrated in Auckland with 44% of all Business & Professional Services workers based in Auckland. This is higher than both the NZ economy (35% of workers) and Ringa Hora overall (39%) of workers. Compared to the total NZ economy Business & Professional Services has a higher proportion of workers in Wellington and a smaller share of workers in Canterbury, the rest of the North Island and rest of the South Island.

3. Self-employment

25% self employed

25% of people in Business & Professional Services are self-employed, considerably higher than the 17% in both NZ overall and in all Ringa Hora sectors.

4. Business size - FTE per business

5 Jobs per business

On average 5 people work in each business in Business & Professional Services compared with 4 in the NZ economy as a whole and 3 across all Ringa Hora industries.

Economic contribution

1. GDP

\$17.2 Billion

Business & Professional Services contributes \$17.2 Billion to GDP. This is 5.3% of NZ's GDP and 17.2% of Ringa Hora's total contribution to GDP.

2. GDP per FTE

\$118,100
per full time equivalent worker

Business & Professional Services generates around \$118,00 per full time equivalent worker. This is around 85% of the total across the NZ economy.

3. Change in GDP

↑3.5%
change pa 2016 - 2021

GDP generated by Business & Professional Services grew by 3.5% per annum from 2016 - 2021, this is higher than both the Ringa Hora total of 2.7% and NZ total of 2.3%.

4. Earnings

Average earnings 2020

\$77,100

The average worker in Business & Professional Services earned \$77,100 in 2020. This is high than the NZ average of \$64,000 and the Ringa Hora average of \$60,000

Education and Training

1. Highest qualification of workers

26.8% no post school qualification

27% of all workers in Business & Professional Services have no post-school qualification. This compares to 40% of workers in all Ringa Hora sectors and 38% of workers across the NZ economy.

2. No. of qualifications and standards by level

12 No. of qualifications

There are 12 qualifications relating to Business & Professional Services, at levels 3 - 6, with the majority at level 4. These make up 12% of all of Ringa Hora's qualifications.

262 No. of standards

There are 262 standards relating to Business & Professional Services, mostly at levels 3 - 5 with small numbers at levels 1, 2, 6 and 7.

3. No. of learners in 2021

21,120
No. of learners in 2021

There were 21,120 people undertaking qualifications relating to Business & Professional Services in 2021. This is almost 40% of all learners undertaking qualifications in Ringa Hora's coverage and is by far the largest number of any Ringa Hora sector.

4. Mode of provision – off job, on job remote

37% on-site provider
47% remote provider
16% workplace learning

Almost half of provision of qualifications relating to Business & Professional Services was done through remote learning in 2021 with a further 37% done on-site at providers and 16% through workplace learning.

5. Major providers

The largest providers of Business & Professional Services qualifications in 2021 were Open Polytechnic and Te Wananga o Aotearoa. Provision was also done in a wide range of ITPs and PTEs as well as through 6 ITOs.

For more information please contact us:
info@ringahora.nz | 04 909 0306 | ringahora.nz